

MIDWAY CITY
 COMBINED CASH INVESTMENT
 DECEMBER 31, 2024

COMBINED CASH ACCOUNTS

01-11120	CASH- XPRESS DEPOSIT ACCOUNT	75,377.71
01-11130	CASH - GRAND VALLEY BANK	2,465,687.20
01-11310	PETTY CASH	100.00
		2,541,164.91
	TOTAL COMBINED CASH	2,541,164.91
01-11100	TOTAL ALLOC TO OTHER FUNDS	(2,541,164.91)
		.00
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	5,075,276.97
15	ALLOCATION TO BACKNET FUND	9,812.58
20	ALLOCATION TO CDRA FUND	97,632.59
41	ALLOCATION TO MBA FUND	1,531,188.10
45	ALLOCATION TO CIP FUND	4,914,744.22
51	ALLOCATION TO WATER FUND	(9,430,230.39)
57	ALLOCATION TO ICE SHEET FUND	26,439.74
58	ALLOCATION TO SOUVENIR SHOP FUND	(13,191.57)
79	ALLOCATION TO PERPETUAL CARE FUND	329,492.67
		2,541,164.91
	TOTAL ALLOCATIONS TO OTHER FUNDS	2,541,164.91
	ALLOCATION FROM COMBINED CASH FUND - 01-11100	(2,541,164.91)
		.00
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2024

GENERAL FUND

ASSETS

10-11100	CASH - COMBINED FUND	5,075,276.97	
10-11610	PTIF - GENERAL ACCOUNT	119,479.81	
10-11620	PTIF - LEGAL FUND	340,885.43	
10-13110	ACCOUNTS RECEIVABLE	(237,522.69)	
10-13111	PROPERTY TAX RECEIVABLE	13,861.85	
10-13112	SALES TAX RECEIVABLE	519,772.81	
10-13114	FRANCHISE TAX RECEIVABLE	65,627.80	
10-13116	B & C ROAD RECEIVABLE	61,780.29	
10-13310	OTHER RECEIVABLES	17,604.14	
10-13510	PROPERTY TAX RECEIVABLE - DR	1,411,866.00	
	TOTAL ASSETS		7,388,632.41

LIABILITIES AND EQUITY

LIABILITIES

10-21310	ACCOUNTS PAYABLE	109,933.12	
10-21500	WAGES PAYABLE	101,603.74	
10-21700	PUBLIC FACILITIES DEPOSIT	353,749.50	
10-21720	COMPLETION DEPOSIT	360,000.00	
10-21730	BUILDING RENTAL DEPOSIT	(365.50)	
10-21740	DEVELOPER FEES - DEPOSIT	708,420.92	
10-22200	401-K PAYABLE	94,937.25	
10-22210	941 PAYABLE	(.02)	
10-22230	STATE WITHHOLDING PAYABLE	(4,281.88)	
10-22260	GARNISHMENT	(2,321.93)	
10-22300	RETIREMENT PAYABLE	(32,703.52)	
10-22500	HEALTH INSURANCE PAYABLE	(13,139.59)	
10-22550	EMPLOYEE DENTAL/VISION PAYABLE	5,886.85	
10-22610	STATE SURCHARGE PAYABLE	(228.11)	
10-23300	CONSERVATION EASEMENT DONATION	6,000.00	
10-23310	IMPROVEMENT BOND DEPOSIT	487,924.18	
10-23312	PROPERTY TAX DEFERRED REVENUE	1,411,866.00	
10-23313	DEVELOPMENT REVENUE DEFERRED	723.08	
10-23315	DEFERRED INFLOW OF RESOURCES	615,891.00	
10-23326	HISTORIC PRESERVATION COMM.	5,478.17	
	TOTAL LIABILITIES		4,209,373.26

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
10-29800	BALANCE - BEGINNING OF YEAR	1,582,566.65	
	REVENUE OVER EXPENDITURES - YTD	1,596,692.50	
	BALANCE - CURRENT DATE		3,179,259.15
	TOTAL FUND EQUITY		3,179,259.15

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2024

GENERAL FUND

TOTAL LIABILITIES AND EQUITY

7,388,632.41

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100	PROPERTY TAX	778,224.71	782,903.52	1,050,000.00	267,096.48 74.6
10-31-105	PROPERTY TAX (OPEN SPACE BOND)	227,545.25	235,837.25	330,000.00	94,162.75 71.5
10-31-110	FEE IN LIEU	2,355.36	18,589.06	40,000.00	21,410.94 46.5
10-31-200	TAX REDEMPTION	1,930.65	7,377.20	35,000.00	27,622.80 21.1
10-31-205	PENALTIES AND INTEREST	133.96	443.00	2,000.00	1,557.00 22.2
10-31-210	PROPERTY TAX REFUND	.00	.00	(1,000.00)	(1,000.00) .0
10-31-300	SALES AND USE TAXES	130,727.26	773,744.73	1,500,000.00	726,255.27 51.6
10-31-400	FRANCHISE TAXES	45,455.29	210,402.56	500,000.00	289,597.44 42.1
10-31-500	TRANSIENT ROOM TAX	8,054.14	64,952.78	135,000.00	70,047.22 48.1
10-31-700	RESORT TAX	99,772.97	630,816.08	1,200,000.00	569,183.92 52.6
10-31-750	HIGHWAY TAX	28,273.01	183,520.81	330,000.00	146,479.19 55.6
10-31-800	TAP FUNDS	19,037.97	96,990.62	200,000.00	103,009.38 48.5
	TOTAL TAXES	1,341,510.57	3,005,577.61	5,321,000.00	2,315,422.39 56.5
<u>LICENSES AND PERMITS</u>					
10-32-100	BUSINESS LICENSES AND PERMITS	2,790.00	11,715.00	25,000.00	13,285.00 46.9
10-32-110	SIGN PERMITS	.00	50.00	100.00	50.00 50.0
10-32-210	BUILDING PERMITS	27,614.37	276,010.50	475,000.00	198,989.50 58.1
10-32-211	PLAN CHECK, DEPOSITS & OTHER	16,323.11	184,745.34	300,000.00	115,254.66 61.6
10-32-212	CITY SURCHARGE	41.57	414.72	800.00	385.28 51.8
10-32-230	ROAD EXCAVATION INSPECTION FEE	.00	2,000.00	3,500.00	1,500.00 57.1
10-32-250	ANIMAL LICENSES	500.00	820.00	725.00	(95.00) 113.1
	TOTAL LICENSES AND PERMITS	47,269.05	475,755.56	805,125.00	329,369.44 59.1
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-560	CLASS "C" ROAD FUNDS	51,776.50	185,134.93	500,000.00	314,865.07 37.0
10-33-760	BACKNET GRANT	.00	57,501.05	70,000.00	12,498.95 82.1
	TOTAL INTERGOVERNMENTAL REVENUE	51,776.50	242,635.98	570,000.00	327,364.02 42.6
<u>SERVICES</u>					
10-34-430	MSD - ADMINISTRATION	6,832.84	36,355.82	40,000.00	3,644.18 90.9
10-34-435	MSD - PUBLIC WORKS	6,119.15	31,287.75	33,000.00	1,712.25 94.8
10-34-740	ZONING AND DEVELOPMENT FEES	1,950.00	21,698.00	63,000.00	41,302.00 34.4
10-34-743	DEVELOPMENT ENGINEERING FEES	10,135.00	117,594.18	250,000.00	132,405.82 47.0
10-34-744	DEVELOPMENT LEGAL FEES	597.00	9,528.31	55,000.00	45,471.69 17.3
10-34-830	BURIAL AND ASSESSMENTS	10,550.00	32,150.00	50,000.00	17,850.00 64.3
	TOTAL SERVICES	36,183.99	248,614.06	491,000.00	242,385.94 50.6

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS</u>					
10-36-100 INTEREST EARNINGS	1,844.31	13,051.59	20,000.00	6,948.41	65.3
10-36-200 RENTS - BUILDINGS	600.00	3,600.00	7,200.00	3,600.00	50.0
10-36-201 TOWN HALL RENT	350.00	4,005.00	14,000.00	9,995.00	28.6
10-36-202 COMMUNITY CENTER RENT	650.00	3,510.00	6,000.00	2,490.00	58.5
10-36-203 OFFICE BUILDING RENT	.00	6,000.00	24,000.00	18,000.00	25.0
10-36-204 TOWN SQUARE PAVILLION RENTAL	.00	200.00	100.00	(100.00)	200.0
10-36-205 SPECIAL EVENTS	.00	1,050.00	3,100.00	2,050.00	33.9
10-36-211 TOWN SQUARE RENT	.00	200.00	1,200.00	1,000.00	16.7
10-36-212 CENTENNIAL PARK RENT	50.00	350.00	400.00	50.00	87.5
10-36-213 HAMLET PARK RENT	.00	450.00	350.00	(100.00)	128.6
10-36-214 BURGI HILL PARK RENT	.00	250.00	750.00	500.00	33.3
10-36-215 ALPENHOF PARK RENT	.00	.00	100.00	100.00	.0
10-36-520 BOND/DEPOSIT FORFEITURE	.00	.00	3,400.00	3,400.00	.0
10-36-720 CEMETERY LOT SALES	8,350.00	31,800.00	45,000.00	13,200.00	70.7
10-36-900 MISCELLANEOUS	50.00	23,608.50	6,100.00	(17,508.50)	387.0
TOTAL MISCELLANEOUS	11,894.31	88,075.09	131,700.00	43,624.91	66.9
TOTAL FUND REVENUE	1,488,634.42	4,060,658.30	7,318,825.00	3,258,166.70	55.5

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MAYOR AND COUNCIL</u>					
10-41-110 SALARIES AND WAGES	9,012.53	53,812.66	108,150.00	54,337.34	49.8
10-41-130 EMPLOYEE BENEFITS	689.46	4,116.67	13,534.00	9,417.33	30.4
10-41-230 MILEAGE	.00	.00	2,400.00	2,400.00	.0
10-41-240 OFFICE SUPPLIES AND EXPENSE	300.00	1,898.37	6,600.00	4,701.63	28.8
10-41-250 DINNER SOCIAL	2,390.16	3,364.57	7,000.00	3,635.43	48.1
10-41-330 EDUCATION AND TRAINING	.00	.00	3,000.00	3,000.00	.0
10-41-610 MISCELLANEOUS	931.04	4,541.80	7,000.00	2,458.20	64.9
10-41-650 BONUSES	4,517.04	4,517.04	4,400.00	(117.04)	102.7
TOTAL MAYOR AND COUNCIL	17,840.23	72,251.11	152,084.00	79,832.89	47.5
<u>ADMINISTRATIVE</u>					
10-43-125 SALARIES AND WAGES	34,665.75	215,752.14	528,570.00	312,817.86	40.8
10-43-130 EMPLOYEE BENEFITS	16,592.67	103,435.76	184,968.00	81,532.24	55.9
10-43-145 OVERTIME	1,374.76	9,051.07	18,000.00	8,948.93	50.3
10-43-210 BOOKS,SUB AND MEMBERSHIPS	139.94	20,477.56	5,000.00	(15,477.56)	409.6
10-43-220 PUBLIC NOTICES	138.76	1,190.89	2,000.00	809.11	59.5
10-43-230 MILEAGE	.00	.00	1,000.00	1,000.00	.0
10-43-240 OFFICE SUPPLIES AND EXPENSE	3,781.59	14,256.51	33,140.00	18,883.49	43.0
10-43-280 TELEPHONE	1,415.27	8,397.98	13,475.00	5,077.02	62.3
10-43-330 EDUCATION AND TRAINING	.00	996.95	5,000.00	4,003.05	19.9
10-43-510 INSURANCE AND SURETY BONDS	324.10	80,166.00	78,120.00	(2,046.00)	102.6
10-43-610 MISCELLANEOUS	54.52	54.52	1,440.00	1,385.48	3.8
10-43-735 CAPITAL OUTLAY - VEHIC REPLACE	.00	.00	1,500.00	1,500.00	.0
TOTAL ADMINISTRATIVE	58,487.36	453,779.38	872,213.00	418,433.62	52.0
<u>PROFESSIONAL SERVICES</u>					
10-45-605 ACCOUNTING	.00	3,000.00	18,000.00	15,000.00	16.7
10-45-611 LEGAL - GENERAL	5,440.63	28,830.65	129,000.00	100,169.35	22.4
10-45-612 LEGAL - DEVELOPMENT REVIEW	597.00	13,978.72	50,000.00	36,021.28	28.0
10-45-613 LEGAL - LITIGATION	.00	.00	20,000.00	20,000.00	.0
10-45-615 COMPUTER SERVICES	1,132.72	25,855.75	65,412.00	39,556.25	39.5
10-45-620 AUDIT	.00	.00	11,000.00	11,000.00	.0
10-45-625 GRAPHICS SERVICES	.00	.00	3,600.00	3,600.00	.0
10-45-672 ENGINEERING - GENERAL	4,620.00	17,115.00	75,000.00	57,885.00	22.8
10-45-674 ENGINEERING - DEV. REVIEW	23,820.00	111,770.00	250,000.00	138,230.00	44.7
TOTAL PROFESSIONAL SERVICES	35,610.35	200,550.12	622,012.00	421,461.88	32.2

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CONTRACT SERVICES</u>					
10-47-110 SALARIES AND WAGES	4,305.95	25,376.35	44,918.00	19,541.65	56.5
10-47-130 EMPLOYEE BENEFITS	1,610.63	9,872.37	12,299.00	2,426.63	80.3
10-47-255 MILEAGE	.00	.00	360.00	360.00	.0
TOTAL CONTRACT SERVICES	5,916.58	35,248.72	57,577.00	22,328.28	61.2
<u>NON-DEPARTMENTAL</u>					
10-50-140 PUBLIC WORKS WAGES	84,724.74	526,683.55	626,920.00	100,236.45	84.0
10-50-145 PUBLIC WORKS OVERTIME	3,119.22	6,299.14	30,000.00	23,700.86	21.0
10-50-150 PUBLIC WORK BENEFITS	40,607.33	243,185.89	402,919.00	159,733.11	60.4
10-50-155 PUBLIC WORKS CELL PHONE	756.19	4,372.09	13,254.00	8,881.91	33.0
10-50-160 PUBLIC WORKS CLOTHING ALLOW	817.09	8,881.28	16,200.00	7,318.72	54.8
10-50-170 PUBLIC WORKS PPE	106.04	1,271.20	7,736.00	6,464.80	16.4
10-50-250 OFFICE SUPPLIES AND EXPENSE	168.73	7,515.53	22,500.00	14,984.47	33.4
10-50-500 ELECTIONS	.00	.00	33,000.00	33,000.00	.0
10-50-615 MISCELLANEOUS	221.46	3,564.96	13,470.00	9,905.04	26.5
10-50-620 CONTRACT SERVICES	.00	2,125.20	2,500.00	374.80	85.0
TOTAL NON-DEPARTMENTAL	130,520.80	803,898.84	1,168,499.00	364,600.16	68.8
<u>BUILDINGS</u>					
10-51-250 EQUIP,SUPPLIES & MAINTENANCE	12,185.60	34,201.52	58,760.00	24,558.48	58.2
10-51-270 UTILITIES	2,465.74	13,969.85	78,303.00	64,333.15	17.8
10-51-620 CONTRACT SERVICES	120.00	12,312.08	21,618.00	9,305.92	57.0
TOTAL BUILDINGS	14,771.34	60,483.45	158,681.00	98,197.55	38.1
<u>EQUIPMENT MAINTENANCE</u>					
10-53-250 EQUIP,SUPPLIES & MAINTENANCE	8,391.11	48,472.45	109,840.00	61,367.55	44.1
10-53-260 FUEL	4,374.60	18,749.77	37,000.00	18,250.23	50.7
10-53-330 EDUCATION AND TRAINING	.00	.00	2,200.00	2,200.00	.0
10-53-740 CAPITAL OUTLAY - VEH. REPL.	.00	.00	90,000.00	90,000.00	.0
TOTAL EQUIPMENT MAINTENANCE	12,765.71	67,222.22	239,040.00	171,817.78	28.1

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PLANNING AND ZONING</u>					
10-55-110 SALARIES AND WAGES	27,091.97	177,613.96	383,901.00	206,287.04	46.3
10-55-115 OVERTIME	683.54	6,040.15	18,000.00	11,959.85	33.6
10-55-130 EMPLOYEE BENEFITS	12,226.02	81,185.47	135,341.00	54,155.53	60.0
10-55-220 PUBLIC NOTICES	356.13	1,040.67	3,500.00	2,459.33	29.7
10-55-240 OFFICE SUPPLIES AND EXPENSE	55.43	497.68	3,520.00	3,022.32	14.1
10-55-330 EDUCATION AND TRAINING	25.68	1,409.47	4,400.00	2,990.53	32.0
10-55-605 MEMBERSHIPS	.00	.00	446.00	446.00	.0
10-55-610 MISCELLANEOUS	385.35	7,168.97	6,500.00	(668.97)	110.3
10-55-620 CONTRACT SERVICES	.00	9,933.00	9,284.00	(649.00)	107.0
10-55-630 BOOKS & SUPPLIES	.00	.00	200.00	200.00	.0
10-55-735 CAPITAL OUTLAY - VEHIC REPL	.00	.00	1,500.00	1,500.00	.0
TOTAL PLANNING AND ZONING	40,824.12	284,889.37	566,592.00	281,702.63	50.3
<u>BUILDING SAFETY</u>					
10-56-110 SALARIES AND WAGES	12,993.58	85,370.99	169,491.00	84,120.01	50.4
10-56-115 OVERTIME	426.00	2,109.58	12,000.00	9,890.42	17.6
10-56-130 EMPLOYEE BENEFITS	6,014.63	38,045.31	63,619.00	25,573.69	59.8
10-56-230 MILEAGE	.00	.00	500.00	500.00	.0
10-56-240 OFFICE SUPPLIES AND EXPENSE	184.97	3,574.85	7,500.00	3,925.15	47.7
10-56-260 OUTSIDE PLAN REV & INSP	360.00	1,485.00	8,000.00	6,515.00	18.6
10-56-330 EDUCATION AND TRAINING	.00	370.00	7,200.00	6,830.00	5.1
10-56-605 MEMBERSHIPS AND LICENSES	.00	.00	1,250.00	1,250.00	.0
10-56-630 BOOKS & SUPPLIES	.00	.00	1,850.00	1,850.00	.0
10-56-650 REIMBURSABLES	.00	.00	500.00	500.00	.0
10-56-735 CAPITAL OUTLAY - VEHIC REPL	.00	.00	5,679.00	5,679.00	.0
TOTAL BUILDING SAFETY	19,979.18	130,955.73	277,589.00	146,633.27	47.2
<u>PUBLIC SAFETY</u>					
10-57-110 SALARIES AND WAGES	1,300.00	4,775.00	24,000.00	19,225.00	19.9
10-57-130 EMPLOYEE BENEFITS	331.30	956.70	1,836.00	879.30	52.1
10-57-250 SUPPLIES & MAINTENANCE	.00	384.17	1,990.00	1,605.83	19.3
10-57-610 MISCELLANEOUS	149.69	334.25	2,600.00	2,265.75	12.9
10-57-625 ANIMAL CONTROL MAINT COSTS	.00	28,904.45	77,000.00	48,095.55	37.5
10-57-626 ANIMAL LICENSES	120.00	120.00	600.00	480.00	20.0
10-57-630 LAW ENFORCEMENT	23,391.93	24,071.93	500,000.00	475,928.07	4.8
10-57-670 BACKNET - TRAVEL	6,192.98	17,210.00	30,000.00	12,790.00	57.4
10-57-675 BACKNET - EQUIP SUPPLIES OPER	6,853.27	32,787.86	25,000.00	(7,787.86)	131.2
TOTAL PUBLIC SAFETY	38,339.17	109,544.36	663,026.00	553,481.64	16.5

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ECONOMIC DEVELOPMENT</u>					
10-58-600 COUNTY ECONOMIC DEVELOPMENT	.00	25,000.00	25,000.00	.00	100.0
TOTAL ECONOMIC DEVELOPMENT	.00	25,000.00	25,000.00	.00	100.0
<u>STREETS</u>					
10-60-240 STREET SUPPLIES & MAINTENANCE	75.51	75.51	20,000.00	19,924.49	.4
10-60-245 STORM DRAIN MAINTENANCE	.00	635.00	10,000.00	9,365.00	6.4
10-60-250 STREET SIGN SUPPLIES & MAIN	5,715.66	19,662.50	22,122.00	2,459.50	88.9
10-60-255 EQUIPMENT RENTAL AND LEASE	15,000.00	21,111.48	23,700.00	2,588.52	89.1
10-60-330 EDUCATION AND TRAINING	.00	.00	1,650.00	1,650.00	.0
10-60-470 STREET LIGHT UTILITIES	28.66	135.99	1,700.00	1,564.01	8.0
10-60-480 ROAD MATERIALS	.00	2,410.00	86,008.00	83,598.00	2.8
10-60-620 CONTRACT SERVICES	.00	.00	122,000.00	122,000.00	.0
TOTAL STREETS	20,819.83	44,030.48	287,180.00	243,149.52	15.3
<u>PARKS AND RECREATION</u>					
10-70-230 MILEAGE	.00	.00	960.00	960.00	.0
10-70-240 CONTRACT SERVICES	325.00	34,866.71	97,977.00	63,110.29	35.6
10-70-250 SUPPLIES AND MAINTENANCE	566.19	24,727.32	43,708.00	18,980.68	56.6
10-70-255 EQUIPMENT RENTAL AND LEASE	15,000.00	17,250.00	23,700.00	6,450.00	72.8
10-70-270 UTILITIES	1,738.19	5,481.54	21,000.00	15,518.46	26.1
10-70-290 TRAILS	2,691.75	4,631.75	3,200.00	(1,431.75)	144.7
10-70-330 EDUCATION AND TRAINING	.00	.00	7,708.00	7,708.00	.0
10-70-620 TREE CITY USA	124.70	284.74	12,434.00	12,149.26	2.3
TOTAL PARKS AND RECREATION	20,445.83	87,242.06	210,687.00	123,444.94	41.4
<u>CEMETERY</u>					
10-77-250 EQUIP,SUPPLIES & MAINTENANCE	2,696.17	12,256.50	24,731.00	12,474.50	49.6
10-77-255 EQUIPMENT RENTAL AND LEASE	15,000.00	17,250.00	23,700.00	6,450.00	72.8
10-77-270 UTILITIES	637.44	1,583.07	11,608.00	10,024.93	13.6
10-77-620 CONTRACT SERVICES	55.00	23,971.55	26,924.00	2,952.45	89.0
TOTAL CEMETERY	18,388.61	55,061.12	86,963.00	31,901.88	63.3

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TOURISM AND CULTURE</u>					
10-78-330 TREE LIGHTING	8,133.44	11,603.94	39,800.00	28,196.06	29.2
10-78-340 COMMUNITY DONATIONS	.00	.00	31,025.00	31,025.00	.0
10-78-350 TOURISM	33.69	19,848.33	44,933.00	25,084.67	44.2
10-78-355 FLOWERS	367.61	2,050.62	13,500.00	11,449.38	15.2
10-78-360 EVENTS	.00	127.96	5,000.00	4,872.04	2.6
10-78-560 HISTORIC PRESERVATION	78.02	177.99	10,000.00	9,822.01	1.8
TOTAL TOURISM AND CULTURE	8,612.76	33,808.84	144,258.00	110,449.16	23.4
<u>TRANSFERS AND CONTRIBUTIONS</u>					
10-90-145 TRANSFER TO CDRA FUND	.00	.00	87,100.00	87,100.00	.0
10-90-150 TRANSFER TO CIP FUND (STREETS)	.00	.00	792,820.00	792,820.00	.0
10-90-155 TRANSFER TO ICE RINK FUND	.00	.00	162,781.00	162,781.00	.0
10-90-160 TRANSFER TO CIP FUND (OTHER)	.00	.00	355,592.00	355,592.00	.0
10-90-170 TRANSFER TO MBA FUND	.00	.00	347,294.00	347,294.00	.0
10-90-190 TRANSFER TO SOUVENIR SHOP FUND	.00	.00	41,837.00	41,837.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	1,787,424.00	1,787,424.00	.0
TOTAL FUND EXPENDITURES	443,321.87	2,463,965.80	7,318,825.00	4,854,859.20	33.7
NET REVENUE OVER EXPENDITURES	1,045,312.55	1,596,692.50	.00	(1,596,692.50)	.0

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2024

BACKNET FUND

ASSETS

15-11100	CASH - COMBINED FUND	9,812.58	
15-11500	CASH IN CHECKING (ZIONS BANK)	34,221.06	
15-11520	PETTY CASH	300.00	
	TOTAL ASSETS		44,333.64

LIABILITIES AND EQUITY

LIABILITIES

15-21310	ACCOUNTS PAYABLE	3,781.53	
	TOTAL LIABILITIES		3,781.53

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
15-29800	BALANCE - BEGINNING OF YEAR	45,686.46	
	REVENUE OVER EXPENDITURES - YTD	(5,134.35)	
	BALANCE - CURRENT DATE	40,552.11	
	TOTAL FUND EQUITY		40,552.11
	TOTAL LIABILITIES AND EQUITY		44,333.64

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

BACKNET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RESTITUTION REVENUE</u>					
15-31-150 INTEREST EARNINGS REVENUE	2.42	18.17	25.00	6.83	72.7
15-31-250 RESTITUTION REVENUE	.00	304.88	.00	(304.88)	.0
TOTAL RESTITUTION REVENUE	2.42	323.05	25.00	(298.05)	1292.2
<u>TRANSFERS AND CONTRIBUTIONS</u>					
15-33-103 APPROPRIATED FUND BALANCE	.00	.00	9,975.00	9,975.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	9,975.00	9,975.00	.0
TOTAL FUND REVENUE	2.42	323.05	10,000.00	9,676.95	3.2

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

BACKNET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTITUTION EXPENDITURES</u>					
15-81-230 TRAVEL	1,682.68	1,682.68	.00	(1,682.68)	.0
15-81-250 EQUIP, SUPPLIES & OPERATING	2,556.55	3,774.72	10,000.00	6,225.28	37.8
TOTAL RESTITUTION EXPENDITURES	4,239.23	5,457.40	10,000.00	4,542.60	54.6
TOTAL FUND EXPENDITURES	4,239.23	5,457.40	10,000.00	4,542.60	54.6
NET REVENUE OVER EXPENDITURES	(4,236.81)	(5,134.35)	.00	5,134.35	.0

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2024

CDRA FUND

ASSETS

20-11100	CASH - COMBINED FUND		97,632.59	
	TOTAL ASSETS			97,632.59

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
20-29800	BALANCE - BEGINNING OF YEAR	97,632.59		
	BALANCE - CURRENT DATE		97,632.59	
	TOTAL FUND EQUITY			97,632.59
	TOTAL LIABILITIES AND EQUITY			97,632.59

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

CDRA FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CONTRIBUTIONS AND TRANSFERS</u>						
20-39-100	TRANSFER FROM GENERAL FUND	.00	.00	87,100.00	87,100.00	.0
	TOTAL CONTRIBUTIONS AND TRANSFERS	.00	.00	87,100.00	87,100.00	.0
	TOTAL FUND REVENUE	.00	.00	87,100.00	87,100.00	.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>42 WEST MAIN STREET PROJECT</u>					
20-44-110 REAL PROPERTY TAX	.00	.00	2,100.00	2,100.00	.0
20-44-120 PERSONAL PROPERTY TAX	.00	.00	1,000.00	1,000.00	.0
20-44-130 SALES AND USE TAX	.00	.00	55,000.00	55,000.00	.0
20-44-140 RESORT TAX	.00	.00	29,000.00	29,000.00	.0
TOTAL 42 WEST MAIN STREET PROJECT	.00	.00	87,100.00	87,100.00	.0
TOTAL FUND EXPENDITURES	.00	.00	87,100.00	87,100.00	.0
NET REVENUE OVER EXPENDITURES	.00	.00	.00	.00	.0

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2024

MBA FUND

ASSETS

41-11100	CASH - COMBINED FUND	1,531,188.10	
41-11610	PTIF - OPEN SPACE	1,068,472.58	
41-11618	PTIF - MBA UTAH BOND FUND	18,396.90	
	TOTAL ASSETS		2,618,057.58

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
41-29800	FUND BALANCE - BEGINNING OF YR	2,629,441.37	
	REVENUE OVER EXPENDITURES - YTD	(11,383.79)	
	BALANCE - CURRENT DATE		2,618,057.58
	TOTAL FUND EQUITY		2,618,057.58
	TOTAL LIABILITIES AND EQUITY		2,618,057.58

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

MBA FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>						
41-36-100	INTEREST EARNINGS	5,646.52	51,576.88	1,000.00	(50,576.88)	5157.7
	TOTAL MISCELLANEOUS REVENUE	5,646.52	51,576.88	1,000.00	(50,576.88)	5157.7
<u>CONTRIBUTIONS AND TRANSFERS</u>						
41-39-200	APPROPRIATED FUND BALANCE	.00	.00	1,000,600.00	1,000,600.00	.0
41-39-210	TRANSFER FROM GENERAL FUND	.00	.00	347,294.00	347,294.00	.0
	TOTAL CONTRIBUTIONS AND TRANSFERS	.00	.00	1,347,894.00	1,347,894.00	.0
	TOTAL FUND REVENUE	5,646.52	51,576.88	1,348,894.00	1,297,317.12	3.8

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

MBA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPEN SPACE PRESERVATION</u>					
41-44-130 KEM GARDNER PROPERTIES	.00	.00	1,000,000.00	1,000,000.00	.0
41-44-650 SMALL PARCEL PRES FUND	.00	.00	25,000.00	25,000.00	.0
TOTAL OPEN SPACE PRESERVATION	.00	.00	1,025,000.00	1,025,000.00	.0
<u>DEBT SERVICE</u>					
41-47-810 OPEN SPACE BOND - PRINCIPAL	.00	.00	185,000.00	185,000.00	.0
41-47-815 OPEN SPACE BOND - INTEREST	.00	64,021.88	137,294.00	73,272.12	46.6
TOTAL DEBT SERVICE	.00	64,021.88	322,294.00	258,272.12	19.9
<u>OTHER</u>					
41-48-510 INSURANCE AND SURETY BONDS	.00	.00	1,400.00	1,400.00	.0
41-48-520 PROFESSIONAL SERVICES	.00	(1,061.21)	200.00	1,261.21	(530.6)
TOTAL OTHER	.00	(1,061.21)	1,600.00	2,661.21	(66.3)
TOTAL FUND EXPENDITURES	.00	62,960.67	1,348,894.00	1,285,933.33	4.7
NET REVENUE OVER EXPENDITURES	5,646.52	(11,383.79)	.00	11,383.79	.0

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2024

CIP FUND

ASSETS

45-11100	CASH - COMBINED FUND	4,914,744.22	
45-11600	PTIF - CIP	4,946,388.34	
45-11605	PTIF - TRAIL IMPACT RESTRICTED	34,466.98	
45-11620	PTIF - PARK IMPACT RESTRICTED	42,779.30	
45-11625	PTIF - PARKS CONTRIBUTION	89,057.61	
45-11635	PTIF - TRANS IMPACT FEE	732,979.39	
45-11640	PTIF - ROADS	188,346.08	
	TOTAL ASSETS		10,948,761.92

LIABILITIES AND EQUITY

LIABILITIES

45-21310	ACCOUNTS PAYABLE	7,995.81	
45-21600	DEFERRED INFLOW OF RESOURCES	90,000.00	
	TOTAL LIABILITIES		97,995.81

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

45-29800	BALANCE - BEGINNING OF YEAR	10,693,308.45	
45-29805	BUILDINGS	36,160.00	
45-29810	CEMETERY	335,847.39	
45-29815	PARKS	37,337.50	
45-29817	PARKING	100,000.00	
45-29820	TRAILS	20,000.00	
45-29822	TAP TAX	119,874.74	
45-29825	TRANSIENT ROOM TAX	109,297.95	
45-29830	VEHICLE REPLACEMENT - PW	466,014.18	
45-29835	VEHICLE REPLACEMENT - OTHER	23,225.00	
	REVENUE OVER EXPENDITURES - YTD	(1,090,299.10)	
	BALANCE - CURRENT DATE		10,850,766.11
	TOTAL FUND EQUITY		10,850,766.11
	TOTAL LIABILITIES AND EQUITY		10,948,761.92

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
45-30-100 INTEREST EARNINGS	20,476.99	137,448.22	155,000.00	17,551.78	88.7
45-30-110 INTEREST EARNINGS/PARKS	513.43	2,941.62	5,000.00	2,058.38	58.8
45-30-130 INTEREST EARNINGS/TRANS IMPACT	2,895.94	16,998.73	14,500.00	(2,498.73)	117.2
45-30-134 INTEREST EARNINGS/TRAIL IMPACT	126.21	545.54	18,000.00	17,454.46	3.0
45-30-260 TRAILS GRANT	.00	.00	750,000.00	750,000.00	.0
45-30-500 PARK IMPACT FEES	3,000.00	35,750.00	75,000.00	39,250.00	47.7
45-30-505 PARK CONTRIBUTION	.00	2,061.89	.00	(2,061.89)	.0
45-30-510 TRANS IMPACT FEES	8,250.00	97,190.00	206,250.00	109,060.00	47.1
45-30-520 TRAILS IMPACT FEES	2,418.00	28,210.00	60,450.00	32,240.00	46.7
45-30-600 GF (STREETS)	.00	.00	792,820.00	792,820.00	.0
45-30-602 GF (ADMIN - VEH REPL)	.00	.00	1,500.00	1,500.00	.0
45-30-604 GF (EQUIP MAINT - VEH REPL)	.00	.00	90,000.00	90,000.00	.0
45-30-606 GF (PLANNING - VEH REPL)	.00	.00	1,500.00	1,500.00	.0
45-30-608 GF (BUILD SAFETY - VEH REPL)	.00	.00	5,679.00	5,679.00	.0
45-30-650 GF (OTHER)	.00	.00	355,592.00	355,592.00	.0
45-30-891 APPROPRIATED FUND BALANCE	.00	.00	4,344,748.00	4,344,748.00	.0
TOTAL REVENUE	37,680.57	321,146.00	6,876,039.00	6,554,893.00	4.7
TOTAL FUND REVENUE	37,680.57	321,146.00	6,876,039.00	6,554,893.00	4.7

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CIP - SIDEWALKS</u>					
45-64-700 SIDEWALK IMPROVEMENTS	.00	.00	25,000.00	25,000.00	.0
TOTAL CIP - SIDEWALKS	.00	.00	25,000.00	25,000.00	.0
<u>CIP - BUILDINGS</u>					
45-65-204 TOWN HALL	35.00	4,475.00	36,382.00	31,907.00	12.3
45-65-215 COMMUNITY CENTER	33,764.39	33,764.39	147,606.00	113,841.61	22.9
45-65-217 OFFICE BUILDING	.00	.00	4,000.00	4,000.00	.0
45-65-223 MAINTENANCE BUILDING	.00	.00	87,449.00	87,449.00	.0
TOTAL CIP - BUILDINGS	33,799.39	38,239.39	275,437.00	237,197.61	13.9
<u>CIP - STREETS</u>					
45-66-310 SURFACE TREATMENTS	495.00	188,607.91	250,000.00	61,392.09	75.4
45-66-333 2025 STREET PROJECTS	.00	14,915.00	15,000.00	85.00	99.4
45-66-342 STREET STRIPING	.00	.00	60,000.00	60,000.00	.0
45-66-350 MAIN STREET	.00	103,808.57	100,000.00	(3,808.57)	103.8
45-66-378 RIVER ROAD	.00	225.00	50,000.00	49,775.00	.5
45-66-707 ROAD IMPROVEMENT PROJECTS	105,943.81	361,574.08	753,892.00	392,317.92	48.0
45-66-710 PEDESTRIAN & TRAFFIC SAFETY	.00	1,496.64	15,000.00	13,503.36	10.0
TOTAL CIP - STREETS	106,438.81	670,627.20	1,243,892.00	573,264.80	53.9
<u>CIP - PARKS AND RECREATION</u>					
45-67-410 PARK PROJECTS	.00	922.00	18,500.00	17,578.00	5.0
45-67-411 HAMLET PARK IMPROVEMENTS	.00	2,878.81	36,500.00	33,621.19	7.9
45-67-412 ALPENHOF PARK IMPROVEMENTS	.00	25,108.37	20,000.00	(5,108.37)	125.5
45-67-413 BURGI HILL PARK IMPROVEMENTS	.00	922.00	4,500.00	3,578.00	20.5
45-67-414 NORTH CENTER STREET TRAIL	10,817.64	106,030.21	1,561,017.00	1,454,986.79	6.8
45-67-415 TRAILS	.00	40,000.00	190,000.00	150,000.00	21.1
45-67-416 HOMESTEAD TRAIL COMPLETION	.00	292,225.03	150,000.00	(142,225.03)	194.8
45-67-419 TOWN SQUARE IMPROVEMENTS	.00	.00	325,000.00	325,000.00	.0
TOTAL CIP - PARKS AND RECREATION	10,817.64	468,086.42	2,305,517.00	1,837,430.58	20.3
<u>CIP - CEMETERY</u>					
45-68-512 IMPROVEMENTS	.00	1,800.00	220,000.00	218,200.00	.8
TOTAL CIP - CEMETERY	.00	1,800.00	220,000.00	218,200.00	.8

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

CIP FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CIP - OTHER</u>						
45-69-605	VEHICLES AND EQUIPMENT	.00	232,692.09	419,902.00	187,209.91	55.4
	TOTAL CIP - OTHER	.00	232,692.09	419,902.00	187,209.91	55.4
<u>TRANSFERS AND CONTRIBUTIONS</u>						
45-90-150	UNAPPROPRIATED FUND BALANCE	.00	.00	2,386,291.00	2,386,291.00	.0
	TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	2,386,291.00	2,386,291.00	.0
	TOTAL FUND EXPENDITURES	151,055.84	1,411,445.10	6,876,039.00	5,464,593.90	20.5
	NET REVENUE OVER EXPENDITURES	(113,375.27)	(1,090,299.10)	.00	1,090,299.10	.0

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2024

WATER FUND

ASSETS

51-11100	CASH - COMBINED FUND	(9,430,230.39)	
51-11610	PTIF - WATER ACCOUNT		9,966,210.53	
51-11613	PTIF - MIDWAY WATER LEASES		2,029,165.30	
51-11615	PTIF - WT SYSTEM IMPROVEMENT		1,893,995.78	
51-11616	PTIF - WATER IMPACT FEE		107,039.01	
51-13110	ACCOUNTS RECEIVABLE		87,103.47	
51-13120	ALLOW DOUBTFUL ACCTS	(4,531.38)	
51-13310	ACCOUNTS RECEIVABLE - OTHER		5,526.80	
51-15110	INVENTORY		20,000.00	
51-15200	DEFERRED OUTFLOWS OF RESOURCES		50,341.19	
51-16310	WATER DISTRIBUTION SYSTEM		26,314,327.61	
51-16510	MACHINERY AND EQUIPMENT		47,521.05	
51-17500	ACCUMULATED DEPRECIATION	(5,747,048.02)	
51-18000	WATER STOCK		34,719,050.00	
51-18100	INVESTMENT - JOINT VENTURE		7,973,234.00	
	TOTAL ASSETS			68,031,704.95

LIABILITIES AND EQUITY

LIABILITIES

51-21310	ACCOUNTS PAYABLE		65,334.55	
51-21350	CUSTOMER DEPOSITS		67,808.02	
51-22300	NET PENSION LIABILITY		23,256.27	
51-22350	DEFERRED INFLOWS OF RESOURCES		343.02	
	TOTAL LIABILITIES			156,741.86

FUND EQUITY

51-26100	CONTRIBUTED CAPITAL		2,808,521.91	
	UNAPPROPRIATED FUND BALANCE:			
51-29800	BEGINNING OF YEAR		64,528,766.91	
	REVENUE OVER EXPENDITURES - YTD		537,674.27	
	BALANCE - CURRENT DATE		65,066,441.18	
	TOTAL FUND EQUITY			67,874,963.09
	TOTAL LIABILITIES AND EQUITY			68,031,704.95

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
51-37-100 WATER SALES	(5,539.00)	555,836.83	1,050,000.00	494,163.17	52.9
51-37-120 WATER LEASES	.00	44,872.28	127,700.00	82,827.72	35.1
51-37-130 ALPENHOF PUMPING FEES	.00	5,544.00	12,000.00	6,456.00	46.2
51-37-140 COTTAGES ON GREEN PUMPING FEES	.00	28,170.00	64,000.00	35,830.00	44.0
51-37-145 IRR. ASSESSMENT (CLASS B)	41.67	164,273.70	350,000.00	185,726.30	46.9
51-37-160 WATER TRANSFER FEE	200.00	1,250.00	1,800.00	550.00	69.4
51-37-170 INTEREST EARNINGS	55,584.41	354,755.52	450,000.00	95,244.48	78.8
51-37-200 WATER IMPACT FEE	6,900.00	89,900.00	172,500.00	82,600.00	52.1
51-37-205 INTEREST EARNINGS/WATER IMPACT	395.72	1,691.23	13,000.00	11,308.77	13.0
51-37-210 WATER CONNECTION/HOOKUP	5,500.00	55,500.00	130,000.00	74,500.00	42.7
51-37-910 APPROPRIATED FUND BALANCE	.00	.00	1,962,366.00	1,962,366.00	.0
TOTAL REVENUE	63,082.80	1,301,793.56	4,333,366.00	3,031,572.44	30.0
TOTAL FUND REVENUE	63,082.80	1,301,793.56	4,333,366.00	3,031,572.44	30.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
51-40-110 SALARIES AND WAGES	.00	.00	360,832.00	360,832.00	.0
51-40-130 EMPLOYEE BENEFITS	.00	.00	25,181.00	25,181.00	.0
51-40-240 OFFICE SUPPLIES AND EXPENSE	1,775.37	10,316.59	12,000.00	1,683.41	86.0
51-40-242 WATER TESTING	180.00	7,161.00	25,000.00	17,839.00	28.6
51-40-245 COMPUTER SUPPORT	.00	68,940.00	77,300.00	8,360.00	89.2
51-40-250 EQUIP,SUPPLIES & MAINTANANCE	2,437.39	2,582.23	126,449.00	123,866.77	2.0
51-40-255 EQUIPMENT RENTAL\REPLACE	15,000.00	179,061.60	293,300.00	114,238.40	61.1
51-40-260 REPAIRS,CONNECTIONS,EXTENSIONS	22,406.30	99,777.94	200,000.00	100,222.06	49.9
51-40-270 UTILITIES	2,707.96	16,275.79	52,000.00	35,724.21	31.3
51-40-310 PRO & TECHNICAL SERVICES	11,567.27	26,651.35	100,000.00	73,348.65	26.7
51-40-330 EDUCATION AND TRAINING	.00	106.00	12,000.00	11,894.00	.9
51-40-340 IRR. ASSESSMENTS (CLASS A)	.00	.00	1,302.00	1,302.00	.0
51-40-350 IRR. ASSESSMENTS (CLASS B)	.00	.00	600,000.00	600,000.00	.0
51-40-360 COOPERATIVE SERVICE PAYMENTS	23,411.05	46,620.25	80,000.00	33,379.75	58.3
51-40-510 BAD DEBT	.00	.00	1,000.00	1,000.00	.0
51-40-605 DUES AND MEMBERSHIPS	.00	.00	7,500.00	7,500.00	.0
51-40-610 MISCELLANEOUS	.00	.00	8,000.00	8,000.00	.0
51-40-620 M&I WATER LEASE	40,353.12	40,353.12	55,000.00	14,646.88	73.4
51-40-650 DEPRECIATION	.00	.00	300,000.00	300,000.00	.0
51-40-660 MISCELLANEOUS CLAIMS	.00	.00	30,000.00	30,000.00	.0
51-40-705 FY2025 SUMMER WATER PROJECTS	61,052.86	246,724.21	1,399,494.00	1,152,769.79	17.6
51-40-765 CAPITAL OUTLAY - FARM MEADOWS	.00	.00	170,501.00	170,501.00	.0
51-40-778 CAPITAL OUTLAY - WATER SYSTEM	.00	19,549.21	53,000.00	33,450.79	36.9
51-40-980 UNAPPROPRIATED FUND BALANCE	.00	.00	343,507.00	343,507.00	.0
TOTAL EXPENDITURES	180,891.32	764,119.29	4,333,366.00	3,569,246.71	17.6
TOTAL FUND EXPENDITURES	180,891.32	764,119.29	4,333,366.00	3,569,246.71	17.6
NET REVENUE OVER EXPENDITURES	(117,808.52)	537,674.27	.00	(537,674.27)	.0

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2024

ICE SHEET FUND

ASSETS

57-11100	CASH - COMBINED FUND	26,439.74	
57-11600	PTIF - ICE RINK	213,230.84	
57-15200	DEFERRED OUTFLOW OF RESOURCES	16,280.17	
57-16210	BUILDINGS	43,987.67	
57-16310	ICE SHEET	339,015.98	
57-16510	MACHINERY AND EQUIPMENT	330,561.36	
57-16610	ZAMBONI	48,000.00	
57-17500	ACCUMULATED DEPRECIATION	(428,242.02)	
	TOTAL ASSETS		<u><u>589,273.74</u></u>

LIABILITIES AND EQUITY

LIABILITIES

57-21310	ACCOUNTS PAYABLE	550.33	
57-22300	NET PENSION LIABILITY	8,899.11	
57-22350	DEFERRED INFLOWS OF RESOURCES	131.43	
	TOTAL LIABILITIES		9,580.87

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
57-29800	FUND BALANCE - BEGINNING OF YR	599,292.15	
	REVENUE OVER EXPENDITURES - YTD	(19,599.28)	
	BALANCE - CURRENT DATE		<u>579,692.87</u>
	TOTAL FUND EQUITY		<u>579,692.87</u>
	TOTAL LIABILITIES AND EQUITY		<u><u>589,273.74</u></u>

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

ICE SHEET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
57-37-700 CONCESSIONS	.00	.00	69,000.00	69,000.00	.0
57-37-900 MISCELLANEOUS	854.24	5,436.42	4,000.00	(1,436.42)	135.9
TOTAL OPERATING REVENUE	854.24	5,436.42	73,000.00	67,563.58	7.5
<u>TRANSFERS AND CONTRIBUTIONS</u>					
57-39-150 TRANSFER FROM GENERAL FUND	.00	.00	162,781.00	162,781.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	162,781.00	162,781.00	.0
TOTAL FUND REVENUE	854.24	5,436.42	235,781.00	230,344.58	2.3

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

ICE SHEET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATING EXPENDITURES</u>					
57-70-110 SALARIES - WAGES	14,953.64	15,863.64	86,840.00	70,976.36	18.3
57-70-130 EMPLOYEE BENEFITS	1,073.59	1,143.21	6,641.00	5,497.79	17.2
57-70-250 EQUIP, SUPPLIES & MAINT	614.20	640.19	40,000.00	39,359.81	1.6
57-70-280 UTILITIES	5,416.45	6,934.88	18,000.00	11,065.12	38.5
57-70-290 TELEPHONE	70.93	453.78	600.00	146.22	75.6
57-70-297 DEPRECIATION EXPENSE	.00	.00	25,400.00	25,400.00	.0
57-70-620 CONTRACT SERVICES	.00	.00	3,300.00	3,300.00	.0
TOTAL OPERATING EXPENDITURES	22,128.81	25,035.70	180,781.00	155,745.30	13.9
<u>NON-OPERATING EXPENDITURES</u>					
57-71-730 CAPITAL OUTLAY - IMPROVEMENTS	.00	.00	20,000.00	20,000.00	.0
57-71-740 CAPITAL OUTLAY EQUIPMENT	.00	.00	35,000.00	35,000.00	.0
TOTAL NON-OPERATING EXPENDITURES	.00	.00	55,000.00	55,000.00	.0
TOTAL FUND EXPENDITURES	22,128.81	25,035.70	235,781.00	210,745.30	10.6
NET REVENUE OVER EXPENDITURES	(21,274.57)	(19,599.28)	.00	19,599.28	.0

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2024

SOUVENIR SHOP FUND

ASSETS

58-11100	CASH - COMBINED FUND	(13,191.57)	
58-15200	DEFERRED OUTFLOW OF RESOURCES	24,514.53	
58-16210	BUILDING	46,844.49	
	TOTAL ASSETS		58,167.45

LIABILITIES AND EQUITY

LIABILITIES

58-21310	ACCOUNTS PAYABLE	3,135.19	
58-22300	NET PENSION LIABILITY	12,076.95	
58-22350	DEFERRED INFLOWS OF RESOURCES	178.57	
	TOTAL LIABILITIES		15,390.71

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
58-29800	FUND BALANCE - BEGINNING OF YR	59,570.12	
	REVENUE OVER EXPENDITURES - YTD	(16,793.38)	
	BALANCE - CURRENT DATE	42,776.74	
	TOTAL FUND EQUITY		42,776.74
	TOTAL LIABILITIES AND EQUITY		58,167.45

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

SOUVENIR SHOP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
58-37-100 SALES	18,329.34	101,474.99	145,000.00	43,525.01	70.0
TOTAL OPERATING REVENUE	18,329.34	101,474.99	145,000.00	43,525.01	70.0
<u>NON-OPERATING REVENUE</u>					
58-38-240 COST OF GOODS SOLD	(4,923.89)	(39,898.17)	(70,600.00)	(30,701.83)	(56.5)
TOTAL NON-OPERATING REVENUE	(4,923.89)	(39,898.17)	(70,600.00)	(30,701.83)	(56.5)
<u>TRANSFERS AND CONTRIBUTIONS</u>					
58-39-150 TRANSFER FROM GENERAL FUND	.00	.00	41,837.00	41,837.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	41,837.00	41,837.00	.0
TOTAL FUND REVENUE	13,405.45	61,576.82	116,237.00	54,660.18	53.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2024

SOUVENIR SHOP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATING EXPENDITURES</u>					
58-70-110 SALARIES AND WAGES	7,947.05	53,580.08	84,500.00	30,919.92	63.4
58-70-130 EMPLOYEE BENEFITS	3,052.06	19,544.33	17,486.00	(2,058.33)	111.8
58-70-140 OFFICE SUPPLIES AND EXPENSES	222.18	3,224.46	6,110.00	2,885.54	52.8
58-70-240 ADVERTISING AND MARKETING	611.32	1,241.39	3,793.00	2,551.61	32.7
58-70-250 EQUIPMENT, SUPPLIES, AND MAINT	(296.78)	779.94	4,348.00	3,568.06	17.9
TOTAL OPERATING EXPENDITURES	11,535.83	78,370.20	116,237.00	37,866.80	67.4
TOTAL FUND EXPENDITURES	11,535.83	78,370.20	116,237.00	37,866.80	67.4
NET REVENUE OVER EXPENDITURES	1,869.62	(16,793.38)	.00	16,793.38	.0

MIDWAY CITY
 BALANCE SHEET
 DECEMBER 31, 2024

PERPETUAL CARE FUND

ASSETS

79-11100	CASH - COMBINED FUND		329,492.67	
	TOTAL ASSETS			329,492.67

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
79-29800	BEGINNING OF YEAR	329,492.67		
	BALANCE - CURRENT DATE		329,492.67	
	TOTAL FUND EQUITY			329,492.67
	TOTAL LIABILITIES AND EQUITY			329,492.67