

The image features a white background with a pattern of thin, light gray concentric circles and arcs. A large, solid red shape is centered on the page, resembling a speech bubble or a callout box. The text "Water Rate Reduction Program" is written in white, sans-serif font within the red shape. The red shape has a thin white border and a small downward-pointing triangle at its bottom center.

Water Rate Reduction Program

Purpose of the Program

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✦ Wasatch County property taxes have increased significantly since 2000, with some years seeing double-digit growth. This is primarily due to rising property values, driven by strong economic growth and increased demand for housing in the area.

Here's a breakdown of the property tax increases in Wasatch County from 2000 to 2024:

- **2000:** The average property tax bill in Wasatch County was \$1,200.
- **2010:** The average property tax bill had increased to \$1,800.
- **2020:** The average property tax bill had increased to \$3,200.
- **2024:** The average property tax bill is expected to be around \$4,500.

It's important to note that these are average figures, and individual property tax bills may vary depending on the size and location of the property. Additionally, property tax rates can change from year to year, so it's always a good idea to check with the Wasatch County Assessor's Office for the most up-to-date information.

Here are some resources that you may find helpful:

- Wasatch County Assessor's Office: <https://www.wasatchcounty.gov/property-tax-information-lookup>
- Utah State Tax Commission: <https://incometax.utah.gov/>

Meter Size (Inches)	Allowed Usage (Gallons/Month)	Rate *	Overage	
			0 – 5,000 gallons	5,000+ gallons
¾	10,000	\$28	\$3.73 per 1,000 gallons	\$4.67 per 1,000 gallons
1	20,000	\$56		
1 ½	40,000	\$112		
2	70,000	\$196		
3	160,000	\$448		
4	300,000	\$840		
6	640,000	\$1,792		

* The City Council may waive this rate for customers who are 65 years and older, whose primary residence is within the service area of the Midway City Water Department, and complete an application as provided by the Department.

- ¾” residential user with no overage pays \$336 per year
- 1” residential user with no overage pays \$672 per year

Discussion Considerations

- Limit program to 65 or older?
 - Opt In participation
- Only allow for customers within Midway City limits
- Additional reduced rate for <10,000 Gallons per month?
- Still charge for overage usage >10,000 Gallons
- Assuming 10% reduction in billing revenue, could be more or less.
- Currently \$13.8 M in Water Fund reserves, with \$8.9 M in excess of policy controlled balance