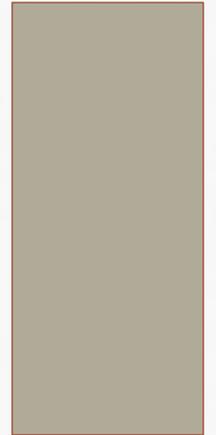


VILLAGES AT ZERMATT, PLATS C & D

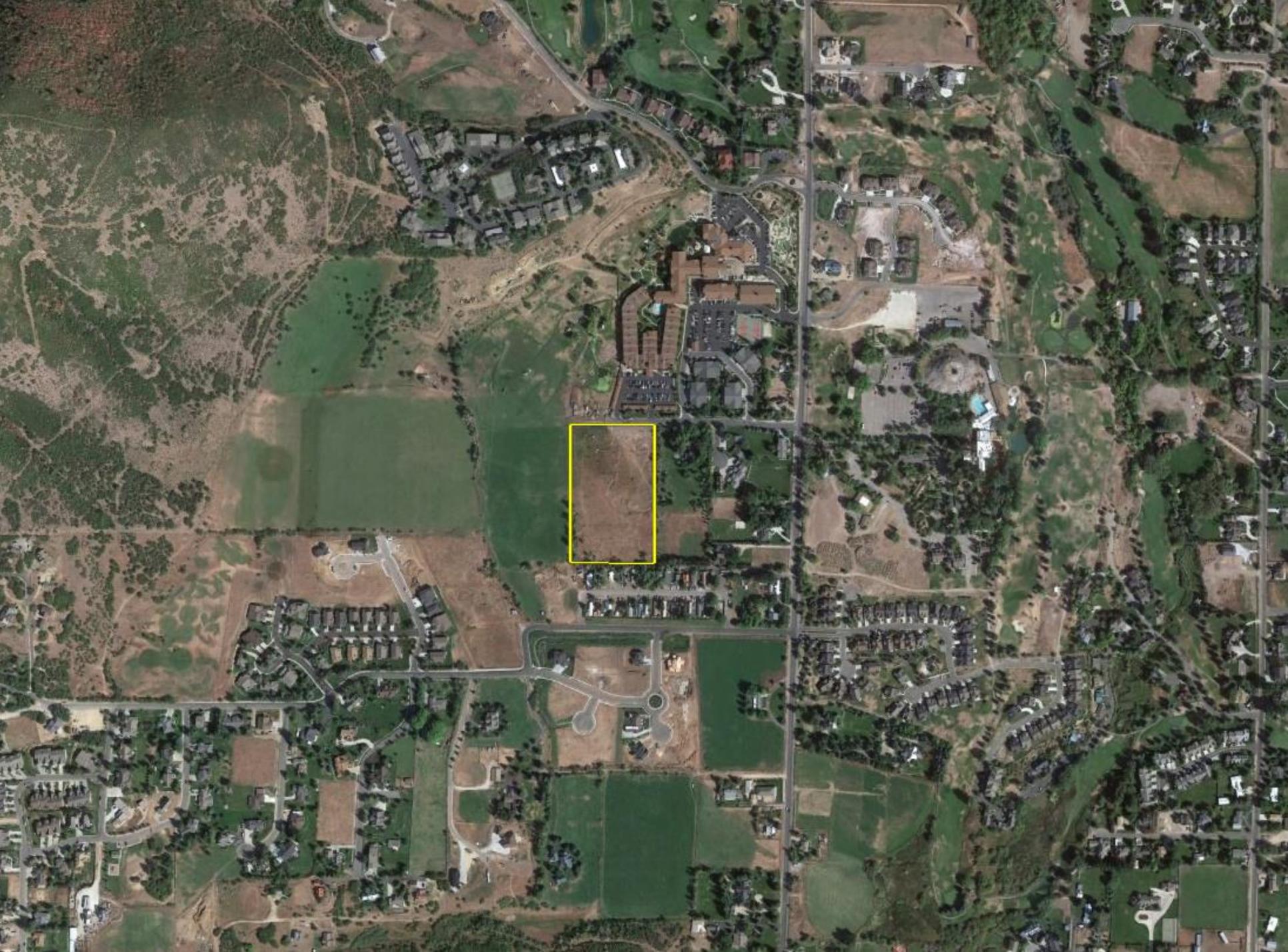
DEVELOPMENT AGREEMENT



VILLAGES AT ZERMATT

- 5.99 acres
- Resort Recreation Zone
 - TROD
- 22 units in 9 buildings
- Received final approval on March 6, 2000
 - No sunset ordinance was adopted at the time
- 3 change applications were approved by Midway for the project and the water for the project is currently in the City's well
 - Water has not yet been deeded to the City







VILLAGES AT ZERMATT



VILLAGES AT ZERMATT



VILLAGES AT ZERMATT



VILLAGES AT ZERMATT



VILLAGES AT ZERMATT

