Midway City Council 3 May 2022 Work Meeting

Rural County Grant / Discussion



RURAL COUNTY GRANT

OVERVIEW

- \$8,000,000 available statewide to Counties of the third, fourth and fifth class (Wasatch is a fourth class)
- Designed to address:
 - Business recruitment
 - Workforce training
 - Infrastructure and capital facilities improvement for business development
- Has two parts:
 - Part A: \$200,000 annually to each qualifying rural county (requires 30% match)
 - Part B: grant funding through competitive application of up to \$800,000 annually



TO APPLY:

- County must have a functioning County Economic Development Advisory Board (Lisa and I currently sit on this Board)
- Must submit a formal application to the Governor's Office of Economic Development
- Application must include description of anticipated economic projects approved by the legislative body, based upon recommendation of the CED Board:
 - Scope of work
 - Project and Activities Budget
 - Deliverables and Outcomes



STEPS TO APPLY:

- Only Counties can apply so we need to work with the Office of Economic
 Development and Tourism to have them submit an application for us
- Must demonstrate we have 30% match of requested funds (will need \$60,000 for a request of \$200,000) that must come from the general fund or matching federal grant (it is unclear whether ARPA funds qualify as federal matching grant)
- We will request money for parking in our downtown area that will aid with:
 - Recruiting businesses into our area and transform it from a residential to commercial area
 - Create localized parking so that the City can develop zoning and create a plaza/walkable down town area that is pedestrian friendly
 - Reduce the amount of property needed for business development in the down town area and reduce the barrier to entry of owners who have insufficient land for a retail use and parking

